



5 January 2006

PETER BIRTLES - NEW MANAGING DIRECTOR

Long serving Managing Director, Bob Thorn, is to leave Super Cheap Auto Group at the end of January. He will be replaced by Peter Birtles.

Bob has requested that he be released from his contract to pursue personal interests. His decision follows more than 13 years as the chief executive and managing director of the Group.

Bob's contribution to the Super Cheap Auto cannot simply be measured by reference to the 25% cumulative annual growth, or the expansion of the retail network throughout Australasia from fewer than 10 to close to 250 stores since 1993. He created a breakthrough retailing concept and a team ethos that readily differentiates Super Cheap Auto from other retailers.

Bob's decision to leave the company comes at time when the Group has successfully introduced the new and exciting, BCF - Boating Camping and Fishing, retail format. The development of BCF, along with the ongoing expansion of the Super Cheap Auto retail network, will continue under the leadership of former chief financial officer Peter Birtles.

Peter Birtles has worked alongside Bob for 5 years. He has an extensive retailing background which includes 12 years with the UK Boots group. Bob and Peter will work together on a transition program during January, although Peter will take on responsibility for the day to day operations of the Group from today.

Peter's leadership of the Group will be underpinned by the strong management team that Bob has put in place over the past year. This team will be consolidated around the company's two principal retailing formats under the control of David Ajala, Super Cheap Auto, and Steve Doyle, BCF.

David Ajala joined the Group in July following 20 years with the Coles Myer Group in a variety of senior merchandising and retail operations positions. Steve Doyle has been with the Group for 3 ½ years, working across Marketing, Retail Operations and Merchandising within Super Cheap Auto, before playing a key role in the creation of the BCF concept and then leading the development of the new business.

The Company's Audit and Compliance Manager, David Kelley, has been appointed as Company Secretary.

Super Cheap Auto and BCF will continue to have the benefit of a management team that is steeped in retailing and has a strong commitment to the Super Cheap Auto business model. Similarly, the Board will benefit from the founding shareholder, Reg Rowe's, long association with the company and its development.

A handwritten signature in black ink, appearing to read "Dick McIlwain", written in a cursive style.

Dick McIlwain
Chairman

For further information, contact Bob Thorn or Peter Birtles on (07) 3205 8511.